

CENTER FOR COMMUNICATION PROGRAMS
BALANCE SHEET
AS AT DECEMBER 31, 2016

		2016	(RESTATED) 2015
	<u>NOTE</u>	<u>RUPEES</u>	<u>RUPEES</u>
<u>ASSETS</u>			
<u>NON-CURRENT ASSETS</u>			
Property, plant and equipment	4	5,882,985	2,246,603
Intangible	5	350,800	-
		<u>6,233,785</u>	<u>2,246,603</u>
<u>CURRENT ASSETS</u>			
Account receivables	6	15,493,367	6,519,354
Advances, deposits and prepayments	7	2,762,923	2,011,271
Cash and bank balances	8	9,604,544	82,135,527
		<u>27,860,834</u>	<u>90,666,152</u>
		<u><u>34,094,619</u></u>	<u><u>92,912,755</u></u>
<u>FUNDS AND LIABILITIES</u>			
<u>FUNDS</u>			
Accumulated surplus	9	15,913,818	15,569,175
Deferred grant	10	11,761,109	57,877,191
<u>CURRENT LIABILITIES</u>			
Creditors, accrued and other payables	11	6,419,693	19,466,389
<u>CONTINGENCIES AND COMMITMENTS</u>			
	12	-	-
		<u><u>34,094,619</u></u>	<u><u>92,912,755</u></u>

The annexed notes from 1 to 19 form an integral part of these financial statements.

PRESIDENT

SECRETARY GENERAL

CENTER FOR COMMUNICATION PROGRAMS
 INCOME AND EXPENDITURE STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2016

		2016	(RESTATED) 2015
	<u>NOTE</u>	<u>RUPEES</u>	<u>RUPEES</u>
INCOME	13	136,646,464	109,217,502
EXPENSES			
Project personnel cost	14	(67,429,390)	(52,432,571)
Program cost	15	(58,155,752)	(30,592,326)
Administrative cost	16	(11,297,309)	(22,588,362)
		(136,882,452)	(105,613,259)
Other income	17	580,630	345,591
(DEFICIT) / SURPLUS FOR THE YEAR		344,643	3,949,834

The annexed notes from 1 to 19 form an integral part of these financial statements.



PRESIDENT



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CENTER FOR COMMUNICATION PROGRAMS
CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2016

	2016 <u>RUPEES</u>	(RESTATED) 2015 <u>RUPEES</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus for the year	344,643	3,949,834
Adjustment for:		
Grant amortized during the year	(93,119,056)	(49,077,509)
Depreciation	1,399,711	1,014,417
Amortization	87,700	-
Operating profit before working capital changes	<u>(91,287,003)</u>	<u>(44,113,258)</u>
Working capital changes:		
(Increase) / decrease in current assets :		
Account receivables	(8,974,013)	1,366,338
Advances, deposits and prepayments	(751,652)	(640,704)
Increase / (decrease) in current liabilities:		
Accrued and other liabilities	(13,046,697)	17,150,558
Taxes paid	-	-
Net cash flows from operating activities	<u>(114,059,364)</u>	<u>(26,237,066)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,036,093)	(1,756,460)
Intangible	(438,500)	-
Net cash flows from investing activities	<u>(5,474,593)</u>	<u>(1,756,460)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Grants received from donors	47,002,974	106,954,700
Net cash flows from financing activities	<u>47,002,974</u>	<u>106,954,700</u>
Net increase in cash and cash equivalents	(72,530,983)	78,961,174
Cash and cash equivalents at the beginning of the year	82,135,527	3,174,353
Cash and cash equivalents at the end of the year	<u><u>9,604,544</u></u>	<u><u>82,135,527</u></u>

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